



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24924.7 (3.8%)

24379 - 24945



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25686	25315	25120	24749	24554	24184	23988

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Horizontal resistance breakout
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	80%
Advance-Dcline Ratio	24.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24749. If Nifty trades above this level, it may further rally up to 25120-25315-25686 levels. However, if it trades below 24749 levels, we may witness profit booking in the market, and the index may correct up to 24554-24184-23988 levels.

Price Gainers

Script ID	Price	%Chg
INFY	1626.9	7.9
ADANIENT	2425.3	7.7
SHRIRAMFIN	646.0	7.4
HCLTECH	1670.3	6.4
TRENT	5441.0	6.4

Price Losers

Script ID	Price	%Chg
INDUSINDBK	788.5	-3.6
SUNPHARMA	1686.2	-3.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56622	56044	55713	55136	54805	54227	53897

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Bullish flag breakout
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55136. If Bank Nifty trades above this level, it may rally up to 55713-56044-56622 levels. However, if it trades below 55136 levels, we may witness profit booking in the market, and the index may correct up to 54805-54227-53897 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1203.0	4.5
IDFCFIRSTB	69.1	4.3
ICICIBANK	1448.5	4.3
PNB	95.8	4.1
FEDERALBNK	194.5	3.8

Price Losers

Script ID	Price	%Chg
INDUSINDBK	788.5	-3.6

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